



PRESS RELEASE

Versant Funds \$30 Million Non-Recourse Factoring Facility to Furniture Manufacturer and Distributor

(May 13, 2025) Versant Funding LLC is pleased to announce it has funded a \$30 Million non-recourse factoring facility to a company that manufactures and distributes furniture to major brick-and-mortar as well as on-line retailers.

The factoring company this business had relied upon for many years to meet their working capital needs had decided not to renew their facility. At the time, there was a significant balance outstanding that placed the transaction outside the funding capabilities of most factors. In addition, due to an imminent corporate restructuring, a short-term facility was required.

“Versant’s ability to fund larger transactions than most factoring companies was instrumental in structuring a facility to meet this client’s needs,” according to Chris Lehnes, Business Development Officer for Versant Funding, and originator of this financing opportunity. “Our capital base as well as our flexibility to craft a bespoke factoring solution set us apart from other funding options the company considered.”

About Versant Funding

Versant Funding's custom Non-Recourse Factoring Facilities have been designed to fill a void in the market by focusing exclusively on the credit quality of a company's accounts receivable. Versant Funding offers non-recourse factoring solutions to companies with B2B or B2G sales from \$100,000 to \$30 Million per month. All we care about is the credit quality of the A/R. To learn more contact: Chris Lehnes | 203-664-1535 | clehnes@VersantFunding.com