



PRESS RELEASE

Versant Funds \$2.5 Million Non-Recourse

Factoring Facility to SaaS Provider

(October 16, 2025) Versant Funding LLC is pleased to announce that it has funded a \$2.5 Million non-recourse factoring facility to a company that provides software and consulting services to major multinational companies.

The factoring company this business had relied upon for many years to meet its working capital needs refused to fund against invoices from a few key accounts. The resulting cash shortfall was reducing the company's ability to service its customers.

"Versant focuses solely on the credit quality of our clients' customers," according to Chris Lehnes, Business Development Officer for Versant Funding, and originator of this financing opportunity. "Since the company's key accounts were financially strong entities, we were willing to factor all their invoices, greatly improving the company's cashflow and ability to meet customer expectations."

About Versant Funding

Versant Funding's custom Non-Recourse Factoring Facilities have been designed to fill a void in the market by focusing exclusively on the credit quality of a company's accounts receivable. Versant Funding offers non-recourse factoring solutions to companies with B2B or B2G sales from \$100,000 to \$30 Million per month. All we care about is the credit quality of the A/R. To learn more contact: Chris Lehnes | 203-664-1535 | clehnes@VersantFunding.com