



PRESS RELEASE

Versant Funds \$1.4 Million Non-Recourse Factoring Facility to Manufacturer

(March 26, 2026) Versant Funding LLC is pleased to announce that it has funded a \$1.4 Million non-recourse factoring facility to a manufacturer of equipment used by global auto companies.

While our newest client has successfully secured contracts with some of the world's largest manufacturers, slow-paying accounts receivable are putting pressure on the company's cash flow and preventing them from taking on new business.

"In evaluating a funding opportunity, Versant focuses exclusively on the quality of our client's accounts receivable" according to Chris Lehnes, Business Development Officer for Versant Funding, and originator of this transaction. "Since this company's customers are among the strongest on the planet, our facility will essentially have no cap and will grow automatically as the company's AR balances increase, providing our client the cash needed to expand."

About Versant Funding

Versant Funding's custom Non-Recourse Factoring Facilities have been designed to fill a void in the market by focusing exclusively on the credit quality of a company's accounts receivable. Versant Funding offers non-recourse factoring solutions to companies with B2B or B2G sales from \$100,000 to \$30 Million per month. All we care about is the credit quality of the A/R. To learn more contact: Chris Lehnes | 203-664-1535 | clehnes@VersantFunding.com