



## PRESS RELEASE

### **Versant Funds \$5 Million Non-Recourse Factoring Facility to Service Provider**

(March 19, 2026) Versant Funding LLC is pleased to announce that it has funded a \$5 Million non-recourse factoring facility to a 90+ year-old company that provides services to major consumer brands.

After acquisition by a Private Equity Group, our latest client's new management team implemented a turnaround plan which required additional cash. While the company was in the process of applying for an asset-based line of credit, time was of the essence and a funding date for the ABL facility was uncertain.

"Versant can fund faster than most traditional financing sources because we focus solely on the credit quality of our clients' customers and do not perform a full underwriting or audit of the business" according to Chris Lehnes, Business Development Officer for Versant Funding, and originator of this financing opportunity. "Since this company's customers include some of the world's strongest consumer brands, we quickly approved the transaction and were ready to fund in about a week."

#### About Versant Funding

Versant Funding's custom Non-Recourse Factoring Facilities have been designed to fill a void in the market by focusing exclusively on the credit quality of a company's accounts receivable. Versant Funding offers non-recourse factoring solutions to companies with B2B or B2G sales from \$100,000 to \$30 Million per month. All we care about is the credit quality of the A/R. To learn more contact: Chris Lehnes | 203-664-1535 | [clehnes@VersantFunding.com](mailto:clehnes@VersantFunding.com)