PRESS RELEASE

Versant Funds $1 Million Non-Recourse Factoring Facility to Service Provider

(August 19, 2026) Versant Funding LLC is pleased to announce that it has funded a $1 Million non-recourse factoring facility for a well-established business that provides services to major hospital systems.

This private equity-owned company had an imminent, short-term cash need. Its management realized that factoring a subset of their accounts receivable due from financially strong hospitals could be a source of immediate liquidity without requiring their sponsor to invest more capital into the operation.

“Versant can fund faster than most traditional financing sources because we focus solely on the credit quality of our clients’ customers and do not perform a full underwriting or audit of the business” according to Chris Lehnes, Business Development Officer for Versant Funding, and originator of this financing opportunity. “Since this company’s customers include major health networks, we quickly approved the transaction and were able to meet the company’s funding deadline.”

About Versant Funding

Versant Funding's custom Non-Recourse Factoring Facilities have been designed to fill a void in the market by focusing exclusively on the credit quality of a company's accounts receivable. Versant Funding offers non-recourse factoring solutions to companies with B2B or B2G sales from $100,000 to $30 Million per month. All we care about is the credit quality of the A/R. To learn more contact: Chris Lehnes|203-664-1535 | clehnes@VersantFunding.com